

PENNSTRATEGIES

Local, State, and Federal Government Appropriations

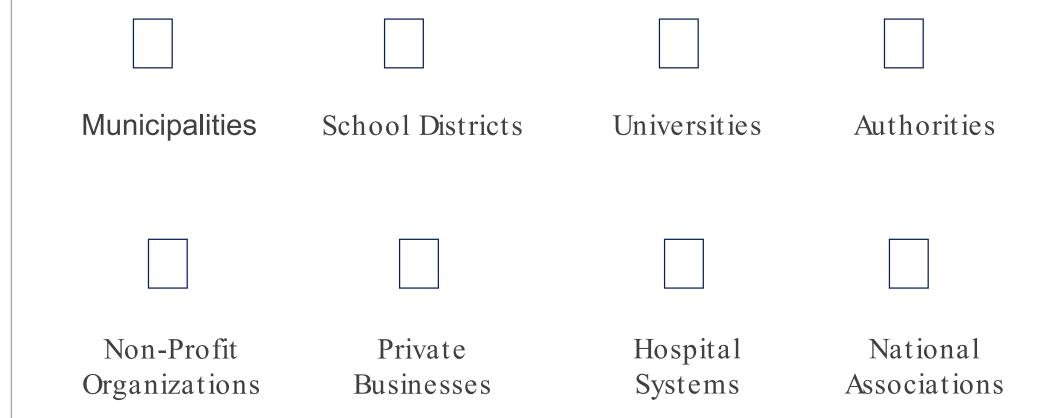
Whether you're a business or municipality, Penn Strategies can help you procure funding for your program or project with our grant writing expertise. First, we'll study your business and current positioning. Then, we'll sit down with the appropriate people to identify your true needs.

We have a proven track record of success and a team with extensive knowledge of locating and selecting the best grant programs for you. Not only can we help you complete the application process, but with a results-driven approach, we'll follow through and advocate for your grant until it's approved.





We have represented the following types of entities:



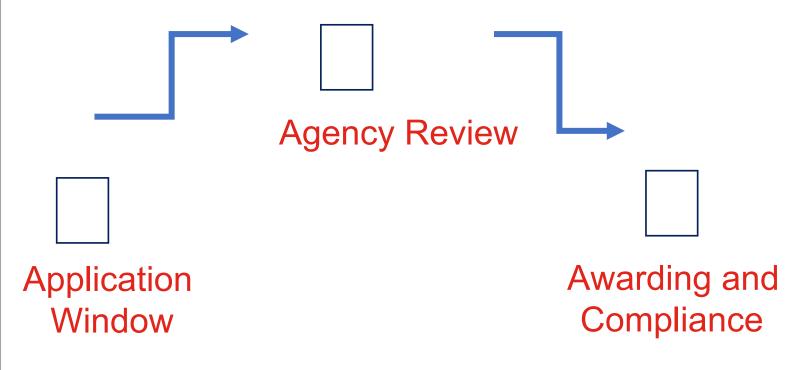


The Typical Grant Application Process

- 1. An organization has a funding shortfall for a project need.
- 2. Each Pennsylvania agency has applicable programs depending on the project scope.
- 3. These programs may or not be funded through the Commonwealth budget.
- 4. Once a program is identified, there is an application window where various exhibits, including cost estimates, engineering designs, and other plans, are submitted to the agency for review.
- 5. After the review period, the agency awards the grant, and a contract is executed between the grantee and Commonwealth. The specific project goals and benchmarks are fine-tuned and agreed upon by both parties.
- 6. Close-out audits are conducted to ensure taxpayer money is spent appropriately.



Grant Application Process

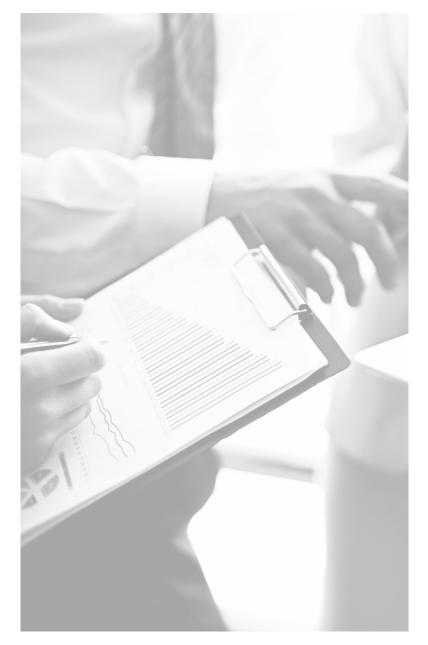






Examples of Commonwealth of Pennsylvania Agencies

- Department of Community and Economic
 Development (DCED)
- Department of Conservation of Natural Resources (DCNR)
- Department of Transportation (PennDOT)
- Department of Labor and Industry (L&I)
- PA Commission on Crime and Delinquency (PCCD)
- Department of Health (DoH)
- Fish and Boat Commission



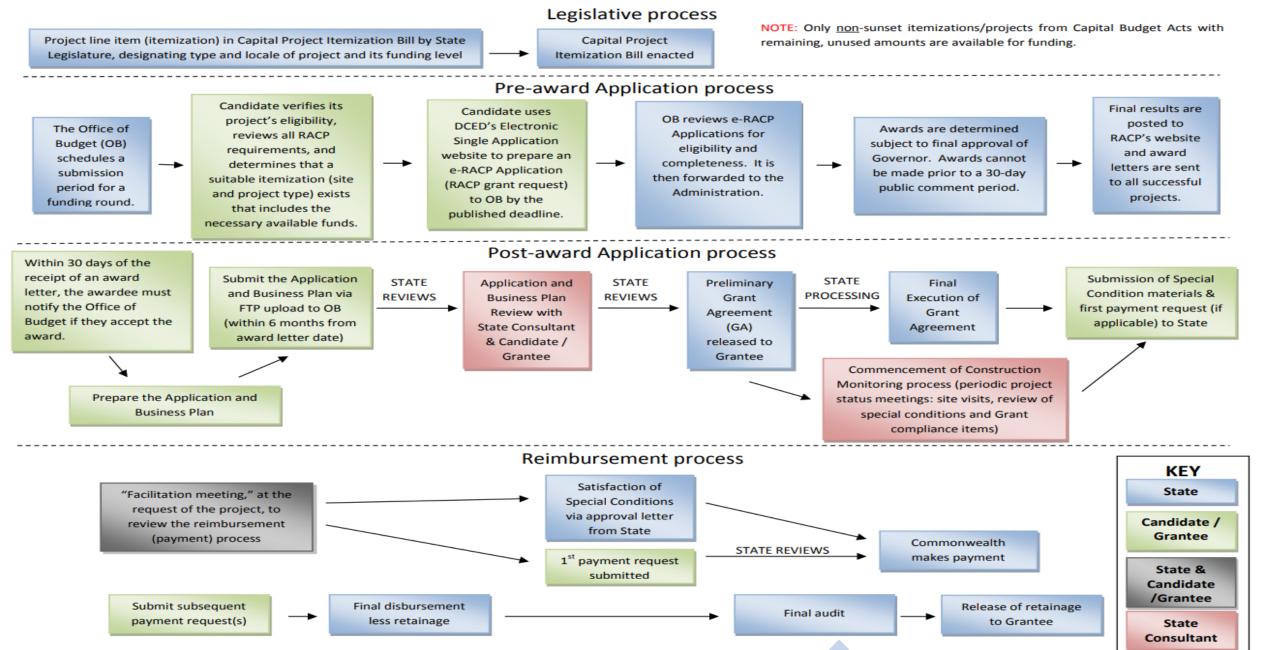


Redevelopment Assistance Capital Program (RACP)

- The Redevelopment Assistance Capital Program (RACP) is a Commonwealth grant program administered by the Office of the Budget to acquire and construct regional economic, cultural, civic, recreational, and historical improvement projects.
- A project is eligible for a RACP grant if it has a cultural, civic, historical, regional, or multi-jurisdictional impact and generates substantial increases in employment, tax revenues, or other measures of economic activity.
- The RACP grant program operates on a proportional reimbursement basis.
 Therefore, as the Grantee incurs and pays construction expenses, the
 Commonwealth will reimburse contingent upon the corresponding expenditure of matching funds.
- Getting an award through this program requires a viable project and political support.



REDEVELOPMENT ASSISTANCE CAPITAL PROGRAM (RACP)



The Capital Stack

Trojects often need multiple sources of funding.

Some sources are grants, low-interest government back loans, bonds, and cash commitments from the grant application.

These funding sources are often a combination of local, state, federal, private and bank financing.

Public private partnerships are critical to make up these funding gaps.



Example of a Capital Stack

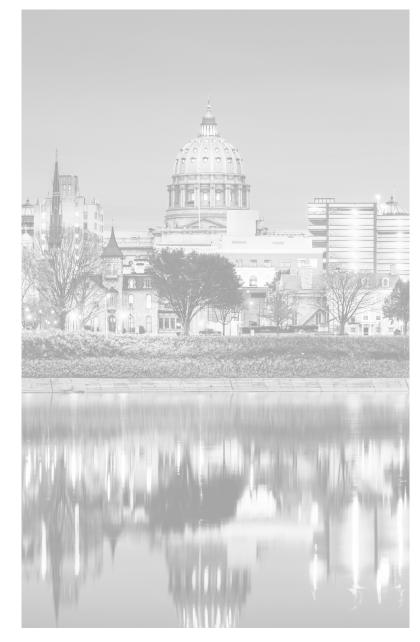
The Borough of State College wants to build a new Science Center. The total project cost is \$10 million

Source 1 \$2 million RACP from the State of Pennsylvania

> Source 2 \$2 million in cash from the Borough

> Source 3 \$1 million grant from Centre County

Source 4 \$5 million from the U.S. Department of Energy







Questions?